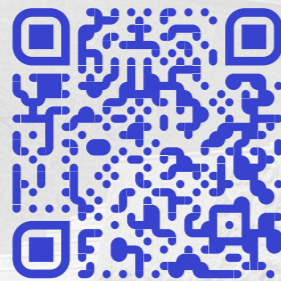


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INVEST IN IT UZBEKISTAN



invest@digital.uz



MINISTRY OF DIGITAL
TECHNOLOGIES OF
THE REPUBLIC OF UZBEKISTAN

WHY UZBEKISTAN?



ECONOMIC & POLITICAL STABILITY



ONE OF THE SAFEST COUNTRIES (RANKING)



COMPETITIVE HUMAN CAPITAL & LARGE YOUNG POPULATION



DEVELOPED INFRASTRUCTURE ACROSS THE COUNTRY



REFORMS & GOVERNMENT SUPPORT FOR IT MARKET DEVELOPMENT



ACCESSIBILITY TO LOCAL & REGIONAL MARKETS



COMPETITIVE COSTS & COMFORTABLE LIVING CONDITIONS



CONVENIENT GEOGRAPHICAL LOCATION



MINISTRY OF DIGITAL TECHNOLOGIES OF THE REPUBLIC OF UZBEKISTAN



FOREIGN DIRECT INVESTMENTS, INFLOWS (BLN USD)

3.3

2017

6.8x

22.3

2023



GDP (BLN USD)

62.1

2017

46%

90.8

2023



RATES FORECAST FOR 2024

UNEMPLOYMENT

7.5-8%

REFINANCING

14%

INFLATION

8-9%



FOREIGN TRADE TURNOVER (BLN USD)

26.6

2017

2.4x

62.6

2023



POPULATION GROWTH RATE

1.7%

2017

(+715k people)

2.2%

2023

(+775k people)



ANNUAL INTEREST RATE ON UZS DEPOSITS

up to 27%

for private banking clients

up to 21%

for corporate banking clients



INFLATION RATE

14.4%

2017

6.8x

8.8%

2023



ANNUAL INTEREST RATE ON USD DEPOSITS

up to 7%

for private banking clients

up to 4%

for corporate banking clients

CURRENT SOVEREIGN RATINGS

MOODY'S

STANDARD & POOR'S

FitchRatings

36 BANKS

4 DIGITAL

6 FOREIGN

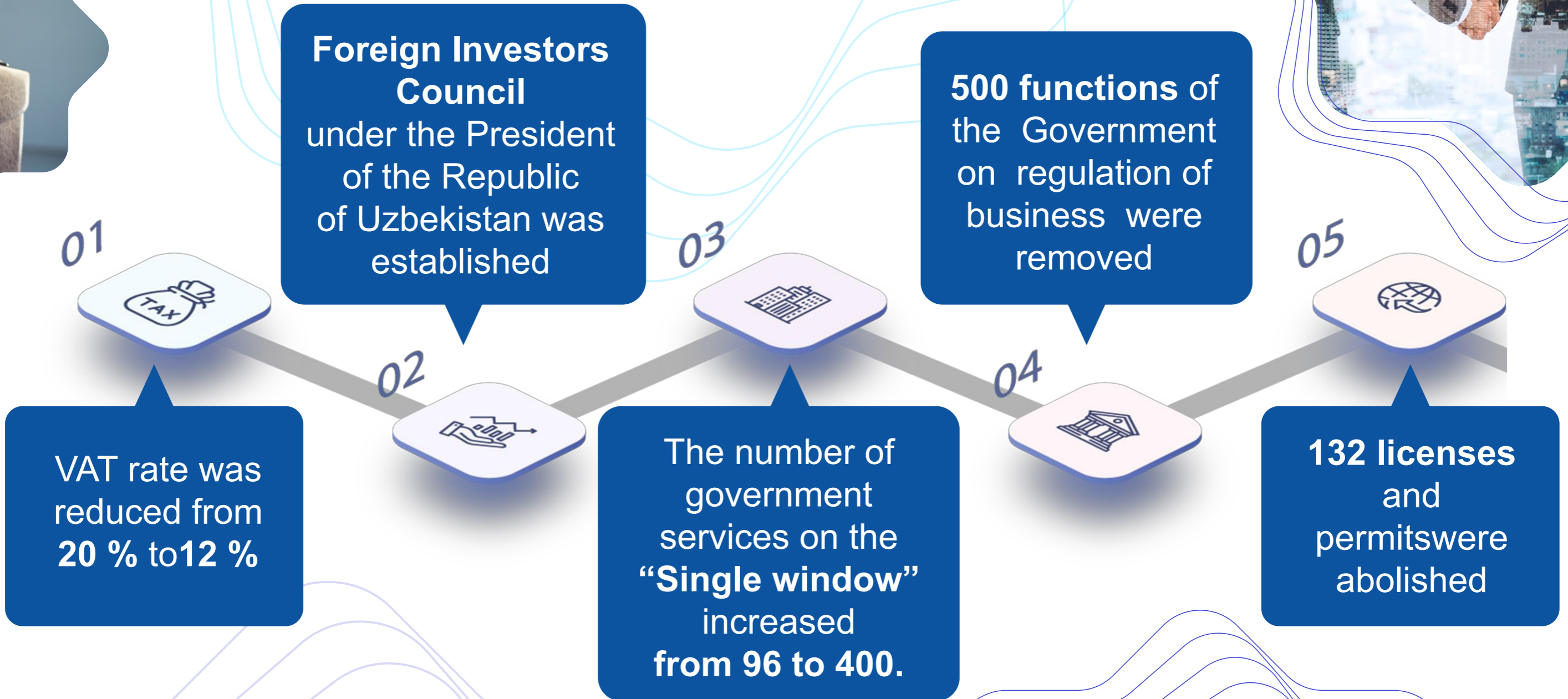
10 STATE-OWNED

UZBEKISTAN TODAY



MINISTRY OF DIGITAL TECHNOLOGIES OF THE REPUBLIC OF UZBEKISTAN

REFORMS OF PAST 7 YEARS



1

Bringing GDP to **\$160 billion** and per capita income to **\$4 thousand**.

Ensuring an annual inflation rate of **5-6 percent**

2

Bringing the volume of the freely traded **securities** market to **\$8 billion**.

3



“UZBEKISTAN –2030” STRATEGY

Disbursement of **\$250 bln** investment in the country

4

Ensuring the growth of the volume of investments annually invested in fixed assets by an average of **7 percent**.

5

Implementation of more than **500 strategically significant technological and infrastructure** projects

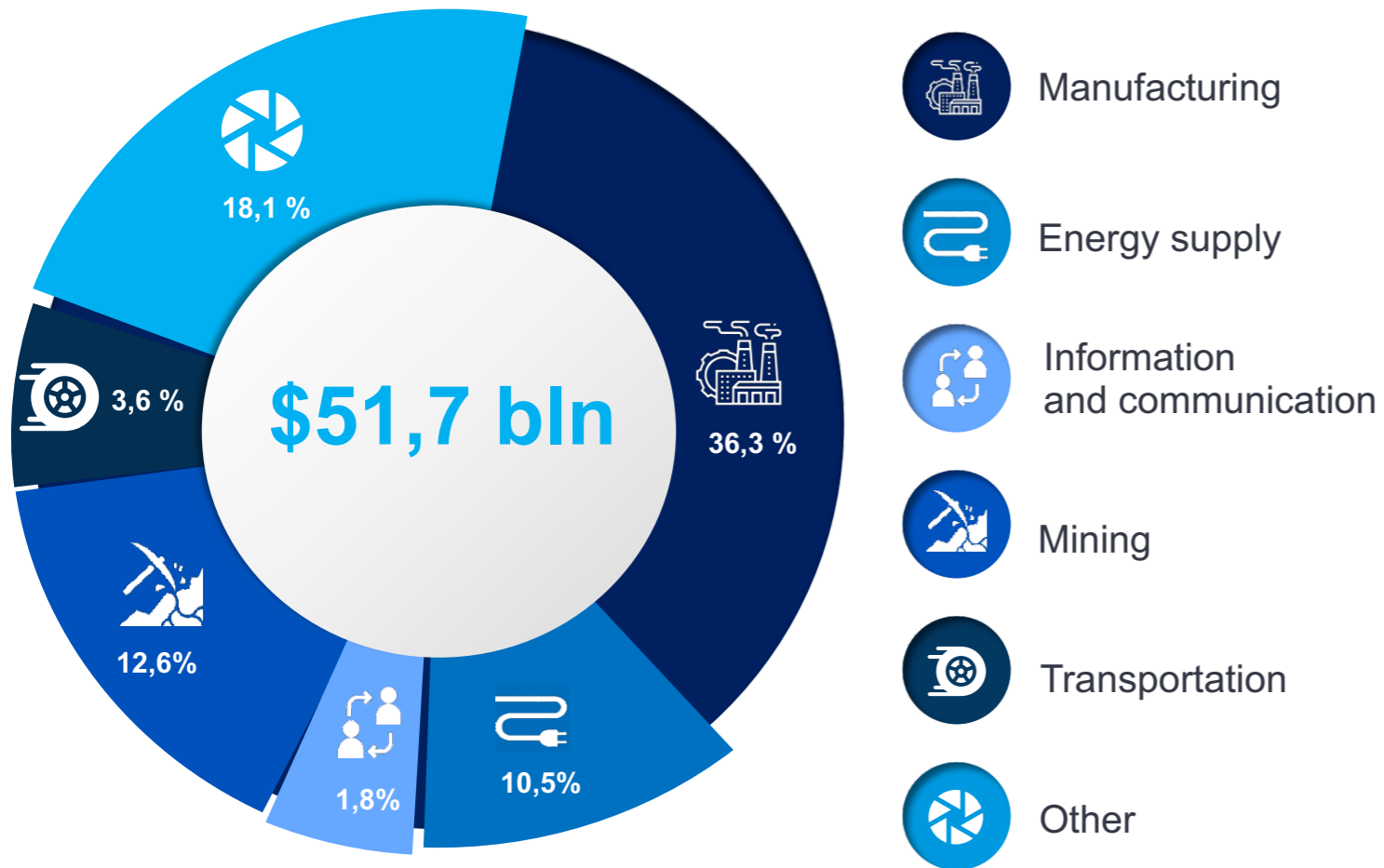
6



MINISTRY OF DIGITAL
TECHNOLOGIES OF
THE REPUBLIC OF UZBEKISTAN

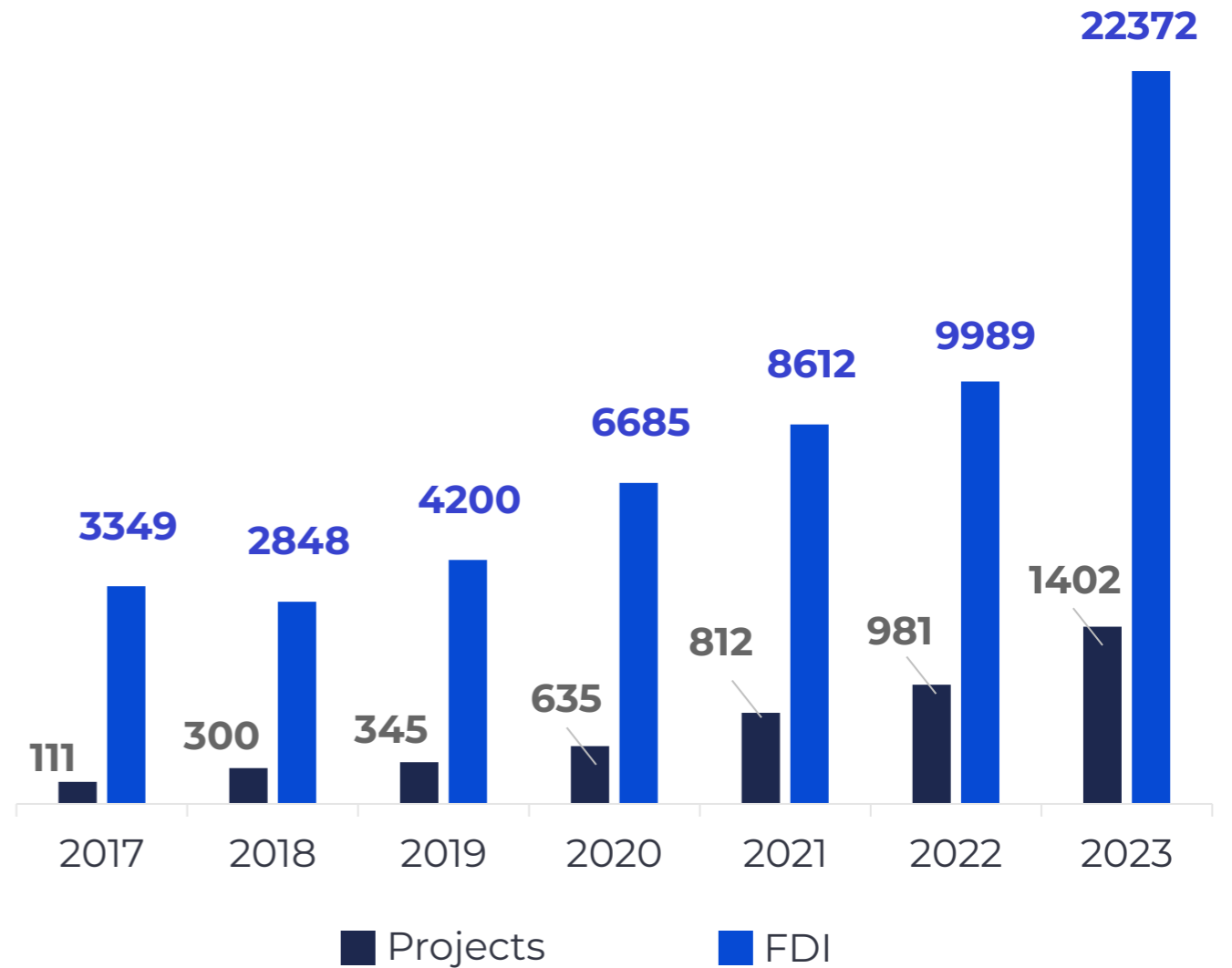
FDI LANDSCAPE

FDI* SECTORAL STRUCTURE IN 2017 –2023








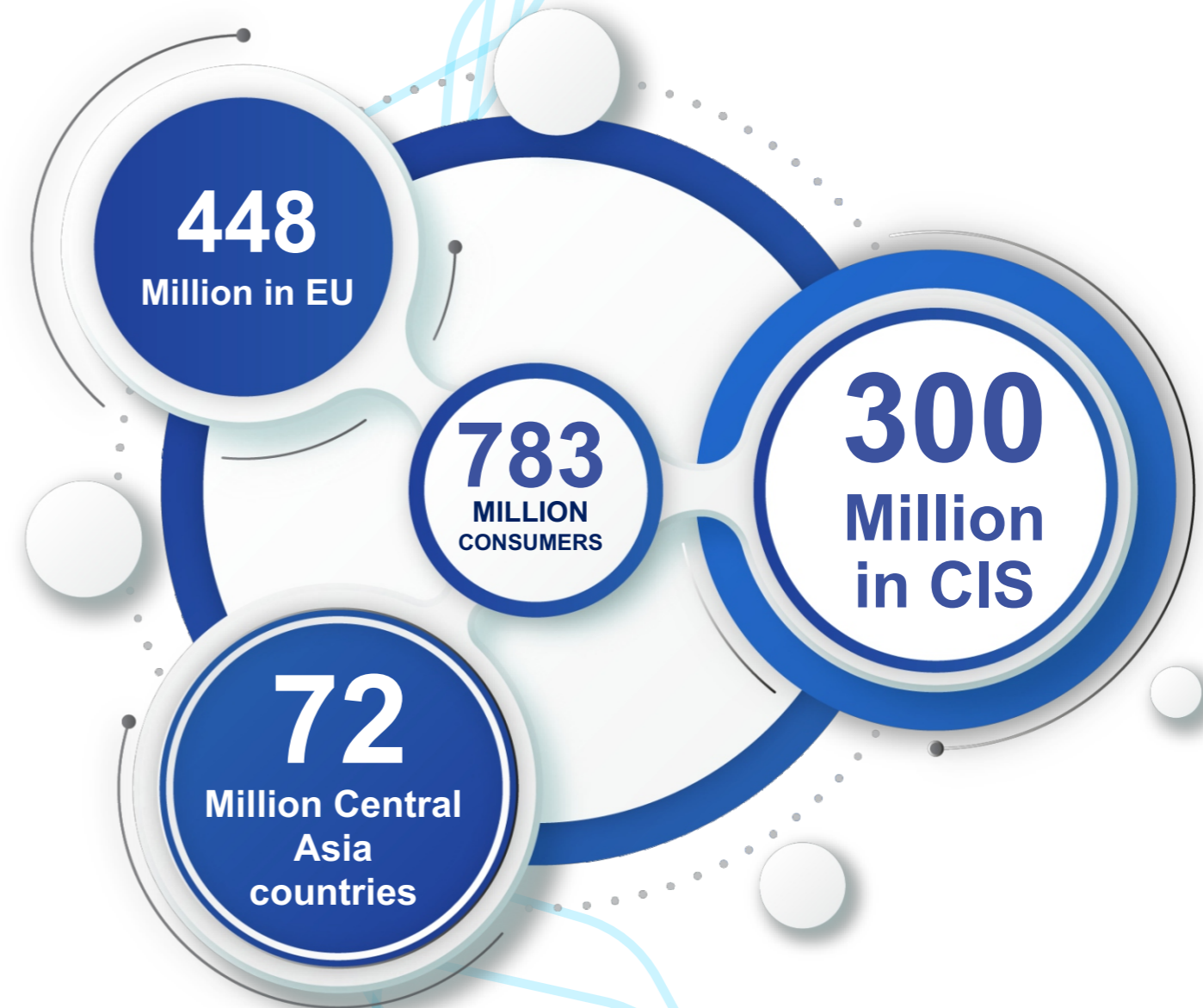
* FDI in fixed assets

FDI INFLOWS IN 2017 –2023, MLN USD



ACCESSIBLE MARKETS

INDICATOR	PRICE
 Electricity, \$ per 1 kWh	0,07
 Drinking Water* \$ per m ³	0,06 to 0,61
 Sewerage* \$ per m ³	0,03 to 0,57
 Natural gas, \$ per m ³	0,12
 Wage, \$	387,8



*Drinking water and sewerage price depends on region

COMFORTABLE LIVING CONDITIONS



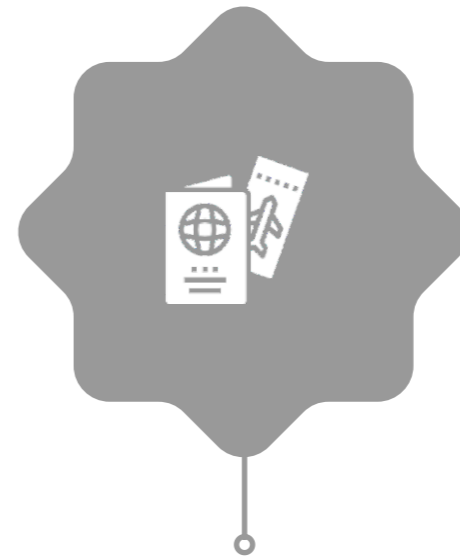
Gastronomic, cultural and sport tourism for appropriate price



Family of four estimated monthly costs are **\$1507,2**



A single person estimated monthly costs are **\$424,1**



90+ countries with visa-free regime




Investment **visa option** for you and family members

IT POTENTIAL

 **37+ M**

Half the size of Central Asian population

 **60%**
are under 30 y.o.

 **20 M**
working-age population

 **86 countries**
with a visa-free regime

 **24**
direct flights



40th place

in the ranking of the best outsourcing location



31 M
internet users





99%
internet coverage




22nd place
in the lowest mobile internet cost ranking

 **HUMAN POTENTIAL**

 English **5+ M**

 Turkish **1+ M**

 German **550+ K**

 Arabic **100+ K**

 Korean **14+ K**

 Chinese **11+ K**



29 y.o.
Average age



650+ K
School graduates



210+
Universities



125+ K
Annually university graduates



66
IT universities



25+ K
annually IT university graduates



GOVERNMENT SUPPORT

ROMANIA	INDIA	PHILIPPINES		UZBEKISTAN
16%	15%	25%	CORPORATE TAXES	0%
35%	12%	12%	SOCIAL TAX	0%
1.5%	2%	2%	PROPERTY & LAND TAX	0%
19%	18%	12%	VAT ON IMPORTED SERVICES	NO
10%	15%	30%	TAX ON DIVIDENDS *	5%
10%	30%	35%	PERSONAL INCOME TAX	7.5%

IT PARK RESIDENCE CRITERIA

- Operates in two or more foreign countries
- Export's share exceeds the volume of domestic services

* Dividend payments in foreign currency



ZERO RISK



EXPENSE REIMBURSEMENT



FREE OFFICE FOR 1 YEAR



UP TO 15% OF SALARY



TECHNICAL EQUIPMENT



PARTIAL COVERAGE OF HR SERVICES



Up to \$ 5,000 for employee training



No work permit for foreign employees



Salary payments in foreign currency



IT PARK COMPLEX

1ST PHASE
6.3 HECTARES
IN TASHKENT

IT INFRASTRUCTURE

 **14** IT Park branches
across Uzbekistan

 **PLUG & PLAY**
Office & Innovative platform

 **205** IT Centers
throughout the country

 **225 000+** sq.m.
of office space

 **2 000+** Residents
of IT Park

 **46** incubation
programs
at universities



ENTERPRISE UZBEKISTAN

REGULATORY SANDBOX



Implementation of a startup project financing system based on best practices

CUSTOMS AND TAXATION PROCEDURE



Application of the taxation system for IT Park members

LABOR RELATIONS



Improvement of the procedure for implementing labor relations

PUBLIC AND BANKING SERVICES



Attracting reputable financial institutions to provide banking services

INTELLECTUAL PROPERTY AND PERSONAL INFORMATION



Implementation of international standards for copyright protection and processing of personal data of foreign citizens

RESOLUTION OF COMMERCIAL AND CIVIL DISPUTES



Resolution of financial and economic disputes based on international arbitration

INTRODUCTION
OF A SPECIAL
LEGAL REGIME

JUNE
1
2024



IT PARK MEMBERS' KEY INDICATORS

44%
NORTH AMERICA

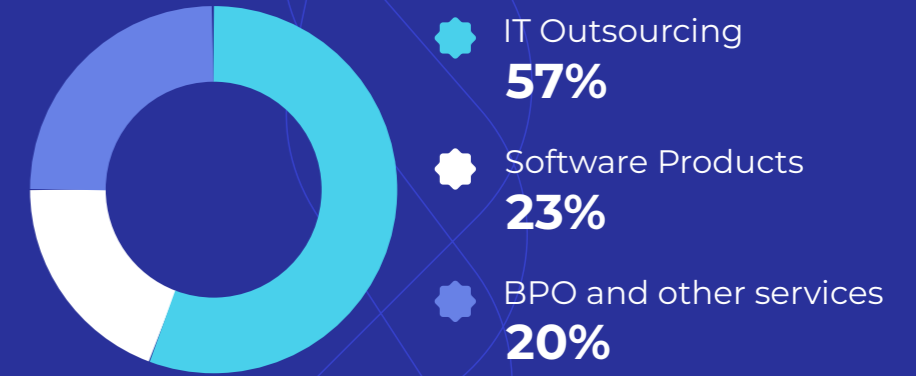
24%
EU AND UK

20%
CIS

8%
APAC

4%
MENA

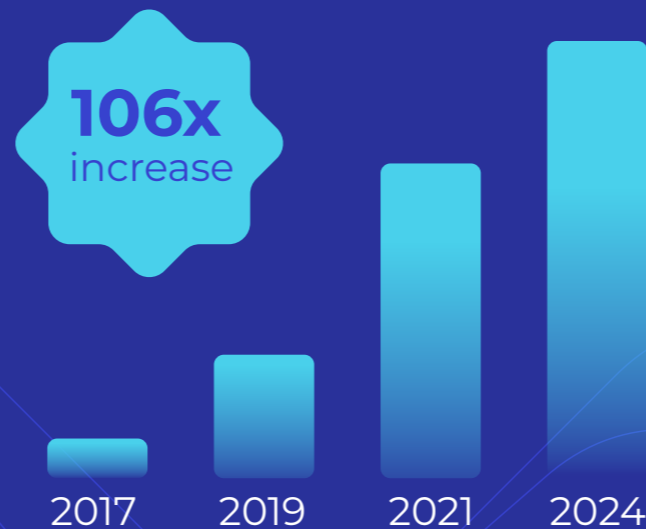
TYPES OF EXPORT



MEMBER COMPANIES AMOUNT



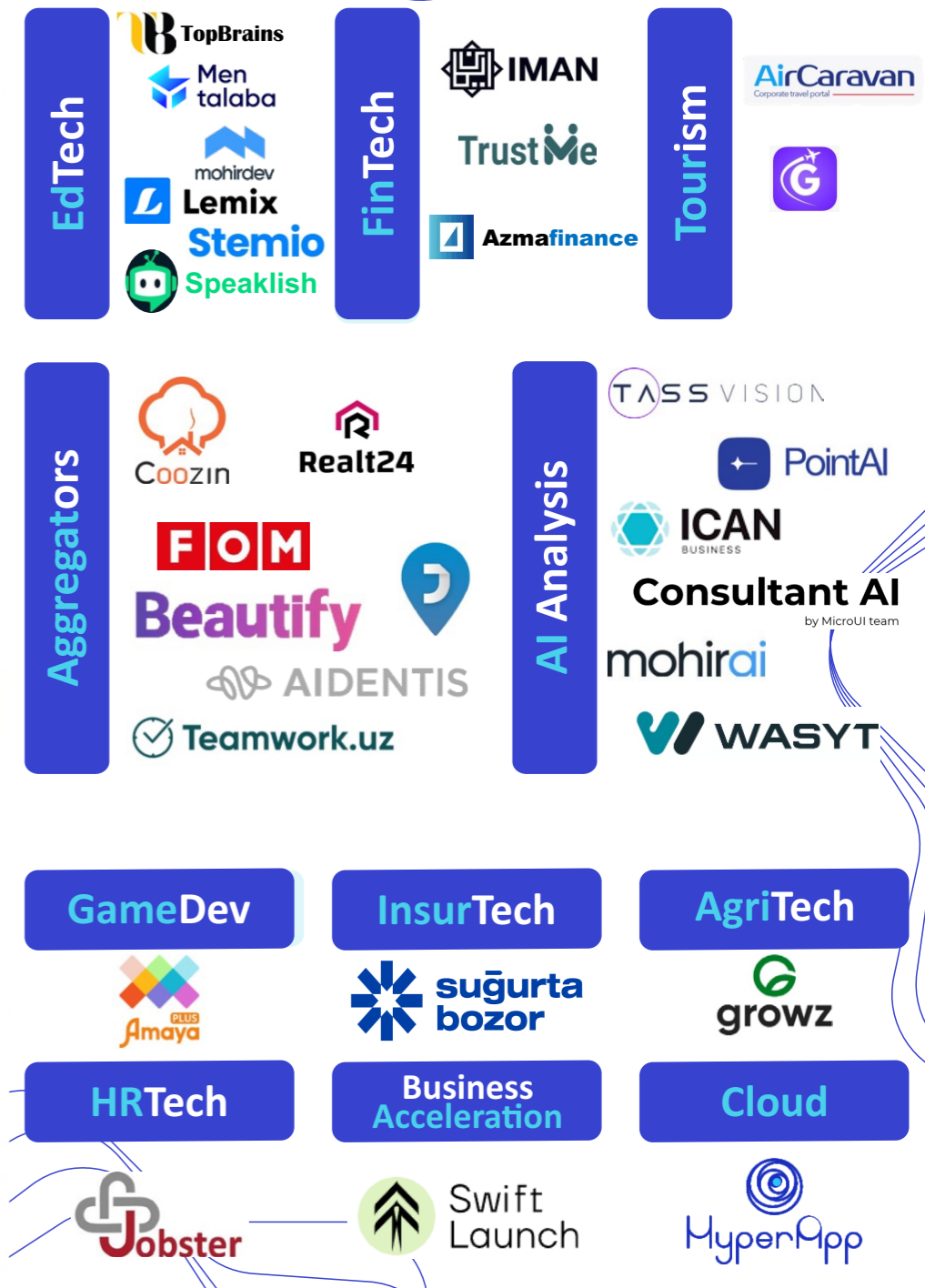
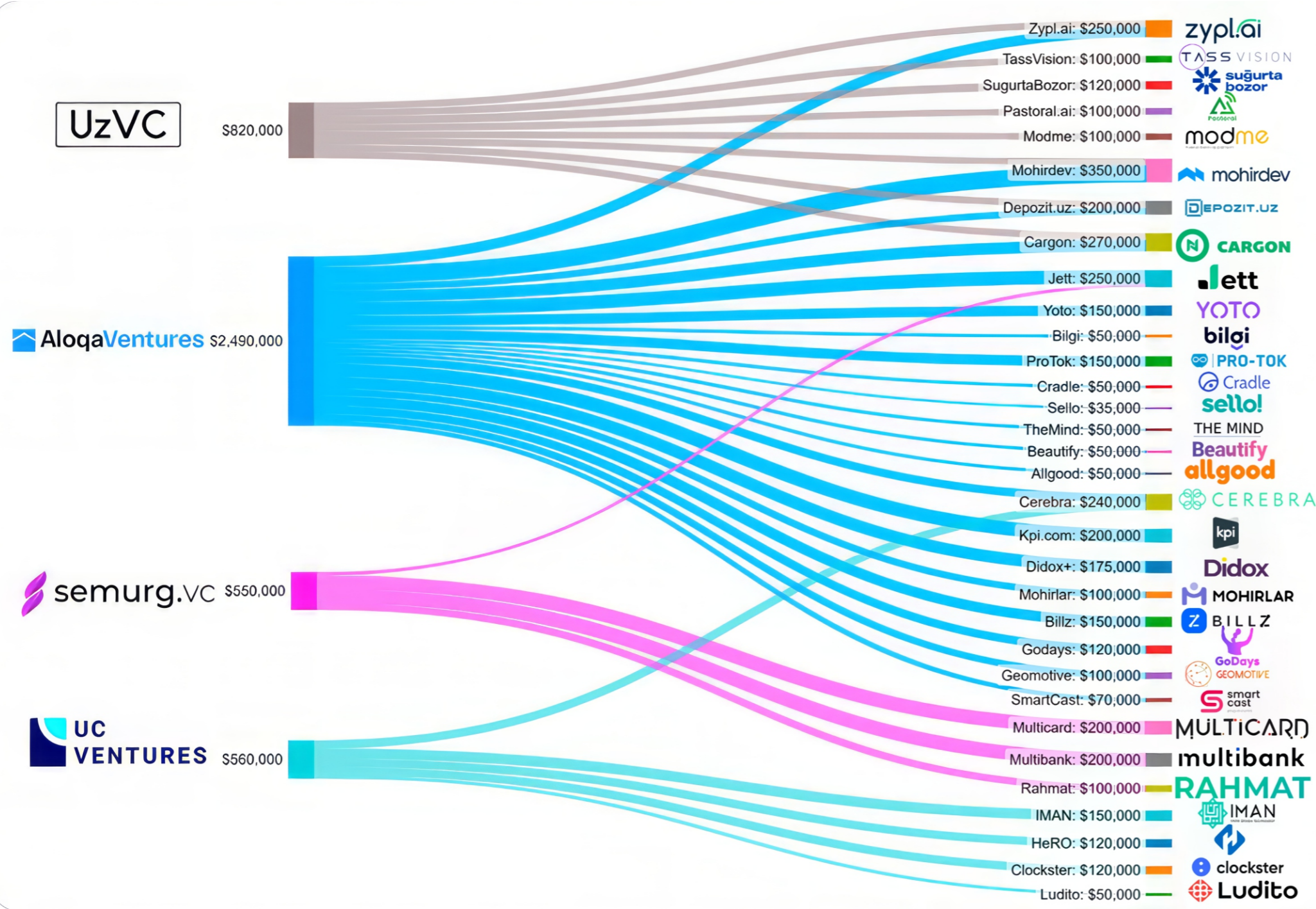
COMPANIES WITH FOREIGN CAPITAL



EXPORT VOLUME (USD)



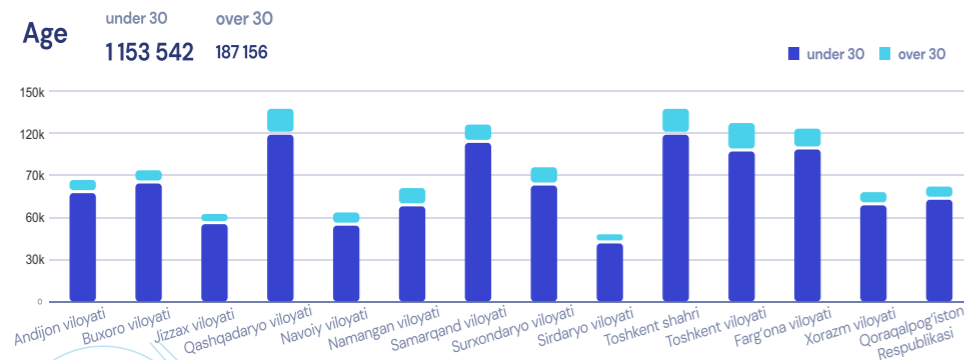
Startup ecosystem



IT Education

Statistics

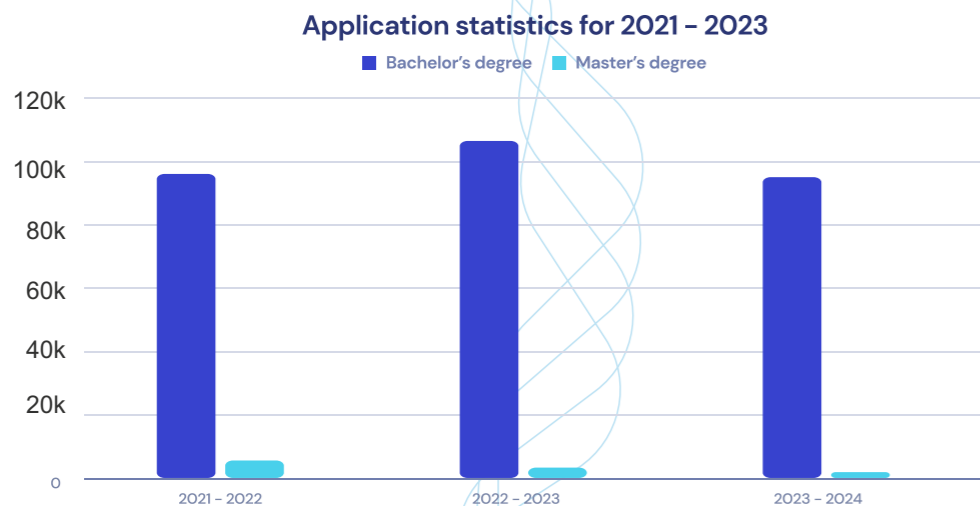
Uzbekistan has **223** universities, out of which **121** are public, **74** are private, and **28** are foreign. Over **102** universities have over **52,000 IT students**.



Capacity

The number of applicants seeking admission to Bachelor's degree programs is

2021-2022 - **948 211** 2022-2023 - **1 072 118** 2023-2024 - **948 491**.



Opening IT University



As part of the "Uzbekistan 2030" strategy, there is a plan to implement a "dual degree system". This system will be based on at least 50 collaborative educational programs with foreign universities that are ranked in the **Top 500** worldwide. At the moment, such leading foreign IT universities have opened their branches: INHA, Amity, Acharya, Webster, Westminster, and Bucheon universities.



Bucheon University in Tashkent

IT Education Center



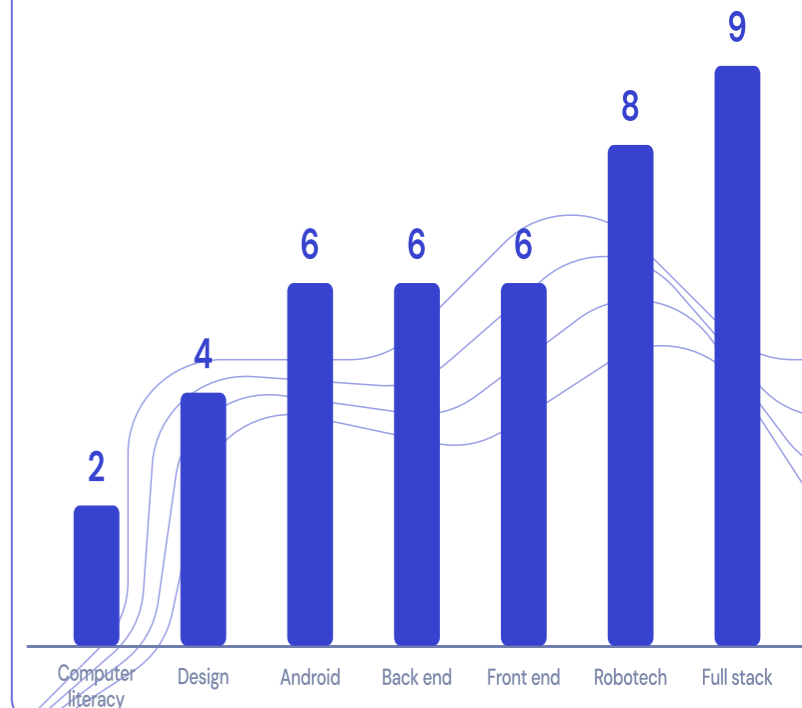
Tuition fees for foreign university branches range from \$2,000 to \$5,000 per year. The government offers scholarships to outstanding students who study at these branches. The cost of training at IT training centers varies from \$100 to \$2,500. Currently, there are around 31,000 students enrolled in IT training centers.

Government support

The government provides support for the development of IT education through various channels:

- 1) Reimbursement for students' costs for obtaining IT certificates, student cards with bonuses for students, free-of-charge education in IT areas.
- 2) Subsidies for IT educational centers, training facilities for leading IT educational centers in rural areas.
- 3) Special academic campuses of leading foreign IT universities, assistance during the establishment of a foreign university in Uzbekistan.
- 4) Subsidy up to \$ 2 800 for private IT learning centers for each student who finds a job during 6 months after graduate.

Average duration of IT courses, months



GRANTS

SUSTAINABLE DEVELOPMENT GOALS
(fields of grants attraction)

Fostering IT talents and digital literacy



Infrastructure development



Capacity building of civil servants



Digital inclusion



Policy consulting



SOCIAL SPHERE

</10^6>

BIR MILLION O'ZBEK DASTURCHILARI
ONE MILLION UZBEK CODERS
(with Coursera)

seeds
for the
future

WOMEN
intech



ICT4GIRLS
DIGITAL EMPOWERMENT OF GIRLS

TECHNO
WOMEN

SheCOMMERCE

ICT4All

Our partners



NATIONAL IT PRODUCTS



MyID Vision

Unique tool for easy and secure biometric facial identification:



LIVENESS DETECTION

Checking if a photo belongs to a "live" user



FACE RECOGNITION

Comparison of one face with all face images stored in the database



FACE COMPARISON

Checking the probability that two face photos belong to the same person (1:1 identification)



MyID Video Analytics

The neural engine learnt to identify and track objects of interest, classify events, and detect anomalies:



Age/Sex determination



Determination of the presence of a helmet (for industrial facilities)



Monitoring the direction of movement



High-precision human recognition



Retail



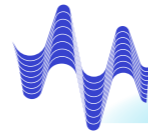
Banking



Security



Manufacturing



Muxlisa AI voice assistant



Automation of call-centers



Creation of audiobooks



Management of smart home devices and gadgets

Generation of textual representations (transcriptions) of human speech on TV, various videos, and audio

Chatbots for interacting with users on informational resources

Stenography systems that enable spoken language to be recorded and documented

Where Muxlisa AI can be used?



Call centers



Governor services



Smart home



Publishing



Education



Smart assistant



Information resource centers



Web-sites



MyID Palm

Identification of the person to receive services

Biometric payment for goods & Biometric access control

Biometric access control



Banking services



Public services



Retail



HoReCa



Cultural events/clubs



Security alarm system for material



Purchase of air and railway tickets, etc.



Access control systems (including services premises and facilities with restricted access), time tracking systems



Banking & Document flow



zoomrad



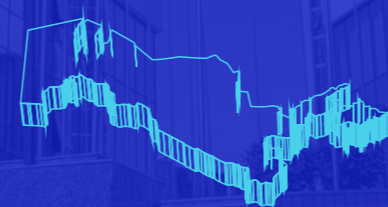
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